

General information about company		
Scrip code*	543258	
NSE Symbol*	INDIGOPNTS	
MSEI Symbol*	NOTLISTED	
ISIN*	INE09VQ01012	
Name of company	Indigo Paints Limited	
Type of company	Main Board	
Class of security	Equity	
Date of start of financial year	01-04-2025	
Date of end of financial year	31-03-2026	
Date of board meeting when results were approved	06-11-2025	
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	18-10-2025	
Description of presentation currency	INR	
Level of rounding	Lakhs	
Reporting Type	Quarterly	
Reporting Quarter	Second quarter	
Nature of report standalone or consolidated	Standalone	
Whether results are audited or unaudited for the quarter ended	Unaudited	
Whether results are audited or unaudited for the Year to date for current period ended/year ended	Unaudited	
Segment Reporting	Single segment	
Description of single segment	Paints	
Start date and time of board meeting	06-11-2025 12:05	
End date and time of board meeting	06-11-2025 15:40	
Whether cash flow statement is applicable on company	Yes	
Type of cash flow statement	Cash Flow Indirect	
Declaration of unmodified opinion or statement on impact of audit qualification	Not applicable	
Whether the company has any related party?	Yes	
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes	
(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable offered to all shareholders/public	NA	
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA	
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No	
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?		
(b) If answer to above question is No, please explain the reason for not complying.		
Whether the updated Related Party Transactions (RPT) Policy (in compliance with Reg. 23 of SEBI LODR) has been uploaded on the website of the Company?	Yes	
Latest Date on which RPT policy is updated	23-05-2025	
Indicate Company website link for updated RPT policy of the Company	https://indigopaints.com/investors/	
Whether statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. is applicable to the company for the current quarter?	No	
No. of times funds raised during the quarter		
Whether the disclosure for the Default on Loans and Debt Securities is applicable to the entity?	No	Not Applicable

Financial Results – Ind-AS				
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	
Date of start of reporting period		01-07-2025	01-04-2025	
Date of end of reporting period		30-09-2025	30-09-2025	
Whether results are audited or unaudited		Unaudited	Unaudited	
Nature of report standalone or consolidated		Standalone	Standalone	
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, If the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.			
1	Income			
	Revenue from operations	29850.18	59335.4	
	Other income	273.65	845.97	
	Total income	30123.83	60181.37	
2	Expenses			
(a)	Cost of materials consumed	15038.69	31162.15	
(b)	Purchases of stock-in-trade	800.42	1488.4	
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	554.17	-360.73	
(d)	Employee benefit expense	2873.24	5733.47	
(e)	Finance costs	54.32	107.62	
(f)	Depreciation, depletion and amortisation expense	1386.43	2749.02	
(g)	Other Expenses			
1	Consumption of stores and spares	128.61	224.71	
2	Contract labour charges	321.2	638.42	
3	Power and fuel	187.95	378.6	
4	Freight and forwarding charges	2704.58	5457.57	
5	Lease rent	5.48	10.97	
6	Rates and taxes	16.42	36.1	
7	Repairs and maintenance	173.92	328.23	
8	Advertisement and sales promotion	1572.72	3571.34	
9	Travelling and conveyance	482.05	943.04	
10	Other	409.99	781.25	
	Total other expenses	6002.92	12370.23	
	Total expenses	26710.19	53250.16	
3	Total profit before exceptional items and tax	3413.64	6931.21	
4	Exceptional items	0	0	
5	Total profit before tax	3413.64	6931.21	
6	Tax expense			
7	Current tax	713.25	1502.64	
8	Deferred tax	147.08	239.53	
9	Total tax expenses	860.33	1742.17	
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0	
11	Net Profit Loss for the period from continuing operations	2553.31	5189.04	
12	Profit (loss) from discontinued operations before tax	0	0	
13	Tax expense of discontinued operations	0	0	
14	Net profit (loss) from discontinued operation after tax	0	0	
15	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0	
16	Total profit (loss) for period	2553.31	5189.04	
17	Other comprehensive income net of taxes	-5.76	-11.51	
18	Total Comprehensive Income for the period	2547.55	5177.53	
19	Total profit or loss, attributable to			
	Profit or loss, attributable to owners of parent			
	Total profit or loss, attributable to non-controlling interests			
20	Total Comprehensive income for the period attributable to			
	Comprehensive income for the period attributable to owners of parent			
	Total comprehensive income for the period attributable to owners of parent non-controlling interests			
21	Details of equity share capital			
	Paid-up equity share capital	4767.56	4767.56	
	Face value of equity share capital	10	10	
22	Reserves excluding revaluation reserve			
23	Earnings per share			
i	Earnings per equity share for continuing operations			
	Basic earnings (loss) per share from continuing operations	5.36	10.89	
	Diluted earnings (loss) per share from continuing operations	5.35	10.86	
ii	Earnings per equity share for discontinued operations			
	Basic earnings (loss) per share from discontinued operations	0	0	
	Diluted earnings (loss) per share from discontinued operations	0	0	
iii	Earnings per equity share (for continuing and discontinued operations)			

	Basic earnings (loss) per share from continuing and discontinued operations	5.36	10.89	
	Diluted earnings (loss) per share from continuing and discontinued operations	5.35	10.86	
24	Debt equity ratio			Textual Information(1)
25	Debt service coverage ratio			Textual Information(2)
26	Interest service coverage ratio			Textual Information(3)
27	Disclosure of notes on financial results	Textual Information(4)		

Statement of Asset and Liabilities		
Particulars		Half Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2025
Date of end of reporting period		30-09-2025
Whether results are audited or unaudited		Unaudited
Nature of report standalone or consolidated		Standalone
	Assets	
1	Non-current assets	
	Property, plant and equipment	41990.96
	Capital work-in-progress	21871.22
	Investment property	0
	Goodwill	3055.2
	Other intangible assets	84.08
	Intangible assets under development	0
	Biological assets other than bearer plants	0
	Investments accounted for using equity method	0
	Non-current financial assets	
	Non-current investments	0
	Trade receivables, non-current	
	Loans, non-current	0
	Other non-current financial assets	3302.84
	Total non-current financial assets	3302.84
	Deferred tax assets (net)	
	Other non-current assets	7617.13
	Total non-current assets	77921.43
2	Current assets	
	Inventories	15836.36
	Current financial asset	
	Current investments	23846.88
	Trade receivables, current	21689.48
	Cash and cash equivalents	907.77
	Bank balance other than cash and cash equivalents	0.86
	Loans, current	0
	Other current financial assets	35.36
	Total current financial assets	46480.35
	Current tax assets (net)	0
	Other current assets	1930.16
	Total current assets	64246.87
3	Non-current assets classified as held for sale	0
4	Regulatory deferral account debit balances and related deferred tax Assets	0
	Total assets	142168.3
	Total current assets	64246.87
3	Non-current assets classified as held for sale	0
4	Regulatory deferral account debit balances and related deferred tax Assets	0
	Total assets	142168.3
	Equity and liabilities	
1	Equity	
	Equity attributable to owners of parent	
	Equity share capital	4767.57
	Other equity	103894.77
	Total equity attributable to owners of parent	108662.34
	Non controlling interest	
	Total equity	108662.34
2	Liabilities	
	Non-current liabilities	
	Non-current financial liabilities	
	Borrowings, non-current	0
	Trade Payables, non-current	
	(A) Total outstanding dues of micro enterprises and small enterprises	0
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	0
	Total Trade payable	0
	Other non-current financial liabilities	1164.05
	Total non-current financial liabilities	1164.05
	Provisions, non-current	0
	Deferred tax liabilities (net)	2065.5
	Deferred government grants, Non-current	0
	Other non-current liabilities	846.86
	Total non-current liabilities	4076.41
	Current liabilities	
	Current financial liabilities	
	Borrowings, current	0

	Trade Payables, current	
	(A) Total outstanding dues of micro enterprises and small enterprises	5597.85
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	12342.54
	Total Trade payable	17940.39
	Other current financial liabilities	4939.08
	Total current financial liabilities	22879.47
	Other current liabilities	6316.44
	Provisions, current	170.46
	Current tax liabilities (Net)	63.18
	Deferred government grants, Current	
	Total current liabilities	29429.55
3	Liabilities directly associated with assets in disposal group classified as held for sale	
4	Regulatory deferral account credit balances and related deferred tax liability	
	Total liabilities	33505.96
	Total equity and liabilities	142168.3
	Disclosure of notes on assets and liabilities	Textual Information(1)

Other Comprehensive Income		
	Date of start of reporting period	01-07-202501-04-2025
	Date of end of reporting period	30-09-202530-09-2025
	Whether results are audited or unaudited	UnauditedUnaudited
	Nature of report standalone or consolidated	StandaloneStandalone
	Other comprehensive income [Abstract]	
1	Amount of items that will not be reclassified to profit and loss	
	Total Amount of items that will not be reclassified to profit and loss	
2	Income tax relating to items that will not be reclassified to profit or loss	7.6915.38
3	Amount of items that will be reclassified to profit and loss	
	Total Amount of items that will be reclassified to profit and loss	
4	Income tax relating to items that will be reclassified to profit or loss	-1.93-3.87
5	Total Other comprehensive income	-5.76-11.51

Cash flow statement, indirect		
Particulars		Half Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2025
Date of end of reporting period		30-09-2025
Whether results are audited or unaudited		Unaudited
Nature of report standalone or consolidated		Standalone
Part 1	Blue color marked fields are non-mandatory.	
1	Statement of cash flows	
	Cash flows from used in operating activities	
	Profit before tax	6931.21
2	Adjustments for reconcile profit (loss)	
	Adjustments for finance costs	107.62
	Adjustments for decrease (increase) in inventories	-923.52
	Adjustments for decrease (increase) in trade receivables, current	242.43
	Adjustments for decrease (increase) in trade receivables, non-current	0
	Adjustments for decrease (increase) in other current assets	526.55
	Adjustments for decrease (increase) in other non-current assets	0
	Adjustments for other financial assets, non-current	0
	Adjustments for other financial assets, current	-21.98
	Adjustments for other bank balances	0
	Adjustments for increase (decrease) in trade payables, current	1185.9
	Adjustments for increase (decrease) in trade payables, non-current	0
	Adjustments for increase (decrease) in other current liabilities	619.39
	Adjustments for increase (decrease) in other non-current liabilities	0
	Adjustments for depreciation and amortisation expense	2749.02
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	60.29
	Adjustments for provisions, current	37.96
	Adjustments for provisions, non-current	0
	Adjustments for other financial liabilities, current	0
	Adjustments for other financial liabilities, non-current	0
	Adjustments for unrealised foreign exchange losses/gains	0
	Adjustments for dividend income	0
	Adjustments for interest income	0
	Adjustments for share-based payments	334.25
	Adjustments for fair value losses (gains)	-814.59
	Adjustments for undistributed profits of associates	0
	Other adjustments for which cash effects are investing or financing cash flow	0
	Other adjustments to reconcile profit (loss)	-6.6
	Other adjustments for non-cash items	0
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0
	Total adjustments for reconcile profit (loss)	4096.72
	Net cash flows from (used in) operations	11027.93
	Dividends received	0
	Interest paid	0
	Interest received	-8.77
	Income taxes paid (refund)	3159.02
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) operating activities	7868.14
3	Cash flows from used in investing activities	
	Cash flows from losing control of subsidiaries or other businesses	0
	Cash flows used in obtaining control of subsidiaries or other businesses	0
	Other cash receipts from sales of equity or debt instruments of other entities	4670.11
	Other cash payments to acquire equity or debt instruments of other entities	6100
	Other cash receipts from sales of interests in joint ventures	0
	Other cash payments to acquire interests in joint ventures	0
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0
	Proceeds from sales of property, plant and equipment	0.08
	Purchase of property, plant and equipment	7112.35
	Proceeds from sales of investment property	0
	Purchase of investment property	0
	Proceeds from sales of intangible assets	0
	Purchase of intangible assets	0
	Proceeds from sales of intangible assets under development	0
	Purchase of intangible assets under development	0
	Proceeds from sales of goodwill	0
	Purchase of goodwill	0
	Proceeds from biological assets other than bearer plants	0
	Purchase of biological assets other than bearer plants	0
	Proceeds from government grants	0
	Proceeds from sales of other long-term assets	0

	Purchase of other long-term assets	0
	Cash advances and loans made to other parties	0
	Cash receipts from repayment of advances and loans made to other parties	0
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0
	Dividends received	0
	Interest received	8.77
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	0.01
	Net cash flows from (used in) investing activities	-8533.38
4	Cash flows from used in financing activities	
	Proceeds from changes in ownership interests in subsidiaries	0
	Payments from changes in ownership interests in subsidiaries	0
	Proceeds from issuing shares	0
	Proceeds from issuing other equity instruments	0
	Payments to acquire or redeem entity's shares	0
	Payments of other equity instruments	0
	Proceeds from exercise of stock options	4.1
	Proceeds from issuing debentures notes bonds etc	0
	Proceeds from borrowings	0
	Repayments of borrowings	0
	Payments of lease liabilities	0
	Dividends paid	1667.21
	Interest paid	103.77
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	-360.86
	Net cash flows from (used in) financing activities	-2127.74
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	-2800.98
5	Effect of exchange rate changes on cash and cash equivalents	
	Effect of exchange rate changes on cash and cash equivalents	0
	Net increase (decrease) in cash and cash equivalents	-2800.98
	Cash and cash equivalents cash flow statement at beginning of period	3708.75
	Cash and cash equivalents cash flow statement at end of period	907.77

Format for Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter)															Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.										
Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction			Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction			In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN		Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	Notes
1	Indigo Paints Limited	AAACI8094D		Mr. Hemant Kamrula Jalan	ACPPJ5024Q	Managing Director, KMP	Remuneration		414	Prior Approval for F.Y. 2025-26			180	28.1	18.8										
2	Indigo Paints Limited	AAACI8094D		Mr. Narayanankutty Kottiedath Venuagopal	ABQPN8800Q	Director	Remuneration		257	Prior Approval for F.Y. 2025-26			114.65	8.38	8.39										
3	Indigo Paints Limited	AAACI8094D		Mr. Sunil Badriprasad Goyal	AADPG7780L	Director	Any other transaction	Sitting Fees & Commission	23	Prior Approval for F.Y. 2025-26			10	0	0										
4	Indigo Paints Limited	AAACI8094D		Mr. Praveen Kumar Ramniranjan Tripathi	ABEPT6266M	Director	Any other transaction	Sitting Fees & Commission	23	Prior Approval for F.Y. 2025-26			10	0	0										
5	Indigo Paints Limited	AAACI8094D		Mr. Ravi Nigam	ABYPN5485B	Director	Any other transaction	Sitting Fees & Commission	23	Prior Approval for F.Y. 2025-26			10	0	0										
6	Indigo Paints Limited	AAACI8094D		Ms. Ashwini Deshpande	AEHPD1646Q	Director	Any other transaction	Sitting Fees & Commission	23	Prior Approval for F.Y. 2025-26			10	0	0										
7	Indigo Paints Limited	AAACI8094D		Mr. Chetan Bhulchandra Humane	ABGPH4376K	Chief Financial Officer	Remuneration		97.65	Prior Approval for F.Y. 2025-26			49.26	2.96	3.27										
8	Indigo Paints Limited	AAACI8094D		Ms. Sayalee Yengul	AJNPY7684C	Company Secretary & Compliance Officer	Remuneration		24.15	Prior Approval for F.Y. 2025-26			8.31	0	1.34										
9	Indigo Paints Limited	AAACI8094D		Ms. Anita Hemant Jalan	AEIPJ0697Q	Relative of KMP	Remuneration		18.4	Prior Approval for F.Y. 2025-26			7.5	1.1	1.15										
10	Indigo Paints Limited	AAACI8094D		Mr. Vinay Menon	AMCPM1056C	Relative of KMP	Remuneration		64.11	Prior Approval for F.Y. 2025-26			31.21	2.47	2.73										
11	Indigo Paints Limited	AAACI8094D		Mr. Parag Jalan	AGVPJ4534F	Director	Any other transaction	Sitting Fees & Commission	34.5	Prior Approval for F.Y. 2025-26			15	0	0										
12	Indigo Paints Limited	AAACI8094D		Halogen Chemicals Private Limited	AAACH9678Q	Associate Company	Any other transaction	Rent income	0.15	Prior Approval for F.Y. 2025-26			0.06	0.11	0										
13	Indigo Paints Limited	AAACI8094D		Apple Chemie (India) Private Limited	AABCB9202D	Subsidiary Company	Any other transaction	Purchase of raw material	30	Prior Approval for F.Y. 2025-26			0	0	1.18										
14	Indigo Paints Limited	AAACI8094D		Apple Chemie (India) Private Limited	AABCB9202D	Subsidiary Company	Any other transaction	Professional fees	25	Prior Approval for F.Y. 2025-26			7.5	0	0										
15	Indigo Paints Limited	AAACI8094D		Payal Jalan Charitable Trust	AADTP9466C	Entity controlled by KMP	Any other transaction	CSR expenditure	250	Prior Approval for F.Y. 2025-26			0	0	0										
16	Indigo Paints Limited	AAACI8094D		Apple Chemie (India) Private Limited	AABCB9202D	Subsidiary Company	Sale of goods or services		10	Prior Approval for F.Y. 2025-26			0.02	0.11	0.13										
17	Indigo Paints Limited	AAACI8094D		Apple Chemie (India) Private Limited	AABCB9202D	Subsidiary Company	Any other transaction	Recovery of Guarantee Charges	14.38	Prior Approval for F.Y. 2025-26			0	2.87	0										
18	Indigo Paints Limited	AAACI8094D		Apple Chemie (India) Private Limited	AABCB9202D	Subsidiary Company	Any other transaction	Reimbursement of Expenses	5	Prior Approval for F.Y. 2025-26			0	0	0										
Total value of transaction during the reporting period												453.51													

