

General information about company		
Scrip code*	543258	
NSE Symbol*	INDIGOPNTS	
MSEI Symbol*	NOTLISTED	
ISIN*	INE09VQ01012	
Name of company	Indigo Paints Limited	
Type of company	Main Board	
Class of security	Equity	
Date of start of financial year	01-04-2024	
Date of end of financial year	31-03-2025	
Date of board meeting when results were approved	24-05-2025	
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	23-04-2025	
Description of presentation currency	INR	
Level of rounding	Lakhs	
Reporting Type	Quarterly	
Reporting Quarter	Fourth quarter	
Nature of report standalone or consolidated	Standalone	
Whether results are audited or unaudited for the quarter ended	Audited	
Whether results are audited or unaudited for the Year to date for current period ended/year ended	Audited	
Segment Reporting	Single segment	
Description of single segment	Paints	
Start date and time of board meeting	24-05-2025 16:10	
End date and time of board meeting	24-05-2025 18:00	
Whether cash flow statement is applicable on company	Yes	
Type of cash flow statement	Cash Flow Indirect	
Declaration of unmodified opinion or statement on impact of audit qualification	Declaration of unmodified opinion	
Whether the company has any related party?	Yes	
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes	
(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA	
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA	
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No	
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?		
(b) If answer to above question is No, please explain the reason for not complying.		
Whether the updated Related Party Transactions (RPT) Policy (in compliance with Reg. 23 of SEBI LODR) has been uploaded on the website of the Company?	Yes	
Latest Date on which RPT policy is updated	24-05-2025	
Indicate Company website link for updated RPT policy of the Company	https://indigopaints.com/investors/	
Whether statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. is applicable to the company for the current quarter?	No	
No. of times funds raised during the quarter		
Whether the disclosure for the Default on Loans and Debt Securities is applicable to the entity?	No	Not Applicable

Financial Results – Ind-AS			
Particulars	3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	
Date of start of reporting period	01-01-2025	01-04-2024	
Date of end of reporting period	31-03-2025	31-03-2025	
Whether results are audited or unaudited	Audited	Audited	
Nature of report standalone or consolidated	Standalone	Standalone	
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Income		
Revenue from operations	36721.83	127719.2	
Other income	557.41	1746.15	
Total income	37279.24	129465.35	
2	Expenses		
(a) Cost of materials consumed	17897.38	64863.85	
(b) Purchases of stock-in-trade	787.28	3181.58	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	619.97	264.28	
(d) Employee benefit expense	2332.73	10427.23	
(e) Finance costs	142.37	295.97	
(f) Depreciation, depletion and amortisation expense	1206.52	5383.93	
(g) Other Expenses			
1 Consumption of stores and spares	88.03	441.15	
2 Contract labour charges	296.17	1226.92	
3 Power and fuel	183.01	729.72	
4 Freight and forwarding charges	2916.26	11156.56	
5 Lease rent	0	0	
6 Rates and taxes	14.04	81.58	
7 Repairs and maintenance	166.33	603.05	
8 Advertisement and sales promotion	1841.22	8199.09	
9 Travelling and conveyance	480.65	1857.4	
10 Other	510.29	1529.63	
Total other expenses	6496	25825.1	
Total expenses	29482.25	110241.94	
3 Total profit before exceptional items and tax	7796.99	19223.41	
4 Exceptional items	0	0	
5 Total profit before tax	7796.99	19223.41	
6 Tax expense			
7 Current tax	1701.2	4321.88	
8 Deferred tax	405.67	507.29	
9 Total tax expenses	2106.87	4829.17	
10 Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0	
11 Net Profit Loss for the period from continuing operations	5690.12	14394.24	
12 Profit (loss) from discontinued operations before tax	0	0	
13 Tax expense of discontinued operations	0	0	
14 Net profit (loss) from discontinued operation after tax	0	0	
15 Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0	
16 Total profit (loss) for period	5690.12	14394.24	
17 <u>Other comprehensive income net of taxes</u>	-17.99	-23	
18 Total Comprehensive Income for the period	5672.13	14371.24	
19 Total profit or loss, attributable to			
Profit or loss, attributable to owners of parent			
Total profit or loss, attributable to non-controlling interests			
20 Total Comprehensive income for the period attributable to			
Comprehensive income for the period attributable to owners of parent			
Total comprehensive income for the period attributable to owners of parent non-controlling interests			
21 Details of equity share capital			
Paid-up equity share capital	4763.47	4763.47	
Face value of equity share capital	10	10	
22 Reserves excluding revaluation reserve		100050.2	
23 Earnings per share			
i Earnings per equity share for continuing operations			

	Basic earnings (loss) per share from continuing operations	11.94	30.22	
	Diluted earnings (loss) per share from continuing operations	11.92	30.14	
ii	Earnings per equity share for discontinued operations			
	Basic earnings (loss) per share from discontinued operations	0	0	
	Diluted earnings (loss) per share from discontinued operations	0	0	
iii	Earnings per equity share (for continuing and discontinued operations)			
	Basic earnings (loss) per share from continuing and discontinued operations	11.94	30.22	
	Diluted earnings (loss) per share from continuing and discontinued operations	11.92	30.14	
24	Debt equity ratio			Textual Information(1)
25	Debt service coverage ratio			Textual Information(2)
26	Interest service coverage ratio			Textual Information(3)
27	Disclosure of notes on financial results	Textual Information(4)		

Statement of Asset and Liabilities		
Particulars	Year ended (dd-mm-yyyy)	
	Date of start of reporting period	01-04-2024
	Date of end of reporting period	31-03-2025
	Whether results are audited or unaudited	Audited
	Nature of report standalone or consolidated	Standalone
Assets		
1	Non-current assets	
	Property, plant and equipment	43319.85
	Capital work-in-progress	13485.3
	Investment property	
	Goodwill	3055.2
	Other intangible assets	91.56
	Intangible assets under development	
	Biological assets other than bearer plants	
	Investments accounted for using equity method	
	Non-current financial assets	
	Non-current investments	0
	Trade receivables, non-current	
	Loans, non-current	0
	Other non-current financial assets	3289.19
	Total non-current financial assets	3289.19
	Deferred tax assets (net)	
	Other non-current assets	7907.5
	Total non-current assets	71148.6
2	Current assets	
	Inventories	14912.84
	Current financial asset	
	Current investments	21602.4
	Trade receivables, current	21992.2
	Cash and cash equivalents	3708.75
	Bank balance other than cash and cash equivalents	0.87
	Loans, current	0
	Other current financial assets	27.03
	Total current financial assets	47331.25
	Current tax assets (net)	
	Other current assets	2384.53
	Total current assets	64628.62
3	Non-current assets classified as held for sale	
4	Regulatory deferral account debit balances and related deferred tax Assets	
	Total assets	135777.22
	Total current assets	64628.62
3	Non-current assets classified as held for sale	
4	Regulatory deferral account debit balances and related deferred tax Assets	
	Total assets	135777.22
Equity and liabilities		
1	Equity	
	Equity attributable to owners of parent	
	Equity share capital	4763.47
	Other equity	100050.2
	Total equity attributable to owners of parent	104813.67
	Non controlling interest	
	Total equity	104813.67
2	Liabilities	
	Non-current liabilities	
	Non-current financial liabilities	
	Borrowings, non-current	0
	Trade Payables, non-current	
	(A) Total outstanding dues of micro enterprises and small enterprises	0
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	0
	Total Trade payable	0
	Other non-current financial liabilities	1351.12
	Total non-current financial liabilities	1351.12
	Provisions, non-current	0

	Deferred tax liabilities (net)		1829.84
	Deferred government grants, Non-current		
	Other non-current liabilities		834.41
	Total non-current liabilities	4015.37	
	Current liabilities		
	Current financial liabilities		
	Borrowings, current		0
	Trade Payables, current		
	(A) Total outstanding dues of micro enterprises and small enterprises		2461.32
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises		14068.02
	Total Trade payable	16529.34	
	Other current financial liabilities		3326.4
	Total current financial liabilities	19855.74	
	Other current liabilities		5709.5
	Provisions, current		117.12
	Current tax liabilities (Net)		1265.82
	Deferred government grants, Current		
	Total current liabilities	26948.18	
3	Liabilities directly associated with assets in disposal group classified as held for sale		
4	Regulatory deferral account credit balances and related deferred tax liability		
	Total liabilities	30963.55	
	Total equity and liabilities	135777.22	
	Disclosure of notes on assets and liabilities	Textual Information(1)	

Other Comprehensive Income			
	Date of start of reporting period	01-01-2025	01-04-2024
	Date of end of reporting period	31-03-2025	31-03-2025
	Whether results are audited or unaudited	Audited	Audited
	Nature of report standalone or consolidated	Standalone	Standalone
	Other comprehensive income [Abstract]		
1	Amount of items that will not be reclassified to profit and loss		
1	Re-measurement gain/(loss) on defined benefit plans	-24.05	-30.74
	Total Amount of items that will not be reclassified to profit and loss	-24.05	-30.74
2	Income tax relating to items that will not be reclassified to profit or loss	-6.06	-7.74
3	Amount of items that will be reclassified to profit and loss		
	Total Amount of items that will be reclassified to profit and loss		
4	Income tax relating to items that will be reclassified to profit or loss		
5	Total Other comprehensive income	-17.99	-23.00

Cash flow statement, indirect		
Particulars		Year ended (dd-mn-yyyy)
	Date of start of reporting period	01-04-2024
	Date of end of reporting period	31-03-2025
	Whether results are audited or unaudited	Audited
	Nature of report standalone or consolidated	Standalone
Part I	Blue color marked fields are non-mandatory.	
1	Statement of cash flows	
	Cash flows from used in operating activities	
	Profit before tax	19223.41
2	Adjustments for reconcile profit (loss)	
	Adjustments for finance costs	295.97
	Adjustments for decrease (increase) in inventories	1707.4
	Adjustments for decrease (increase) in trade receivables, current	-1626.57
	Adjustments for decrease (increase) in trade receivables, non-current	0
	Adjustments for decrease (increase) in other current assets	1567.49
	Adjustments for decrease (increase) in other non-current assets	0
	Adjustments for other financial assets, non-current	0
	Adjustments for other financial assets, current	-23.68
	Adjustments for other bank balances	0
	Adjustments for increase (decrease) in trade payables, current	-5587.42
	Adjustments for increase (decrease) in trade payables, non-current	0
	Adjustments for increase (decrease) in other current liabilities	0
	Adjustments for increase (decrease) in other non-current liabilities	0
	Adjustments for depreciation and amortisation expense	5383.93
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0
	Adjustments for provisions, current	-501.49
	Adjustments for provisions, non-current	0
	Adjustments for other financial liabilities, current	4236.04
	Adjustments for other financial liabilities, non-current	0
	Adjustments for unrealised foreign exchange losses gains	0
	Adjustments for dividend income	0
	Adjustments for interest income	25.09
	Adjustments for share-based payments	601.01
	Adjustments for fair value losses (gains)	-1640.66
	Adjustments for undistributed profits of associates	0
	Other adjustments for which cash effects are investing or financing cash flow	0
	Other adjustments to reconcile profit (loss)	0
	Other adjustments for non-cash items	10.61
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0
	Total adjustments for reconcile profit (loss)	4397.54
	Net cash flows from (used in) operations	23620.95
	Dividends received	0
	Interest paid	0
	Interest received	0
	Income taxes paid (refund)	3125.55
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) operating activities	20495.4
3	Cash flows from used in investing activities	
	Cash flows from losing control of subsidiaries or other businesses	0
	Cash flows used in obtaining control of subsidiaries or other businesses	29.91
	Other cash receipts from sales of equity or debt instruments of other entities	2401.52
	Other cash payments to acquire equity or debt instruments of other entities	6600.01
	Other cash receipts from sales of interests in joint ventures	0
	Other cash payments to acquire interests in joint ventures	0
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0
	Proceeds from sales of property, plant and equipment	15.74
	Purchase of property, plant and equipment	13315.83
	Proceeds from sales of investment property	0
	Purchase of investment property	0
	Proceeds from sales of intangible assets	0
	Purchase of intangible assets	0

	Proceeds from sales of intangible assets under development	0
	Purchase of intangible assets other than development	0
	Proceeds from sales of goodwill	0
	Purchase of goodwill	0
	Proceeds from biological assets other than bearer plants	0
	Purchase of biological assets other than bearer plants	0
	Proceeds from government grants	0
	Proceeds from sales of other long-term assets	0
	Purchase of other long-term assets	0
	Cash advances and loans made to other parties	0
	Cash receipts from repayment of advances and loans made to other parties	0
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0
	Dividends received	0
	Interest received	24.27
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) investing activities	-17504.22
4	Cash flows from used in financing activities	
	Proceeds from changes in ownership interests in subsidiaries	0
	Payments from changes in ownership interests in subsidiaries	0
	Proceeds from issuing shares	1.37
	Proceeds from issuing other equity instruments	0
	Payments to acquire or redeem entity's shares	0
	Payments of other equity instruments	0
	Proceeds from exercise of stock options	0
	Proceeds from issuing debentures notes bonds etc	0
	Proceeds from borrowings	0
	Repayments of borrowings	0
	Payments of lease liabilities	679.03
	Dividends paid	1666.73
	Interest paid	203.06
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) financing activities	-2547.45
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	443.73
5	Effect of exchange rate changes on cash and cash equivalents	
	Effect of exchange rate changes on cash and cash equivalents	0
	Net increase (decrease) in cash and cash equivalents	443.73
	Cash and cash equivalents cash flow statement at beginning of period	3265.02
	Cash and cash equivalents cash flow statement at end of period	3708.75

Details of Impact of Audit Qualification			
Whether results are audited or unaudited		Audited	
Declaration of unmodified opinion or statement on impact of audit qualification		Declaration of unmodified opinion	
Auditor's opinion			
Declaration pursuant to Regulation 33 (3) (d) of SEBI (LODR) Regulation, 2015: The company declares that its Statutory Auditor/s have issued an Audit Report with unmodified opinion for the period on Standalone results		Yes	
	Audit firm's name	Whether the firm holds a valid peer review certificate issued by Peer Review Board of ICAI	Certificate valid upto
1	Price Waterhouse Chartered Accountants LLP	Yes	30-11-2026