



February 03, 2025

To
BSE Limited
Corporate Relationship Department
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001
Scrip Code: 543258

To
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, Block G,
Bandra Kurla Complex, Bandra (East)
Mumbai - 400051
NSE SYMBOL: INDIGOPNTS

Dear Sir/Madam,

Sub: Disclosure of Voting Results and Scrutinizer's Report on the Postal Ballot-Regulations 30 and 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Pursuant to Regulation 30(6) and 44(3) read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby inform you that the Company had sought approval of the Members by the way of Postal Ballot through electronic means (remote e-voting) for the following Special Resolution:

- Approval for the appointment of Mr. Abhay Kumar Pandey (DIN: 01650845) as Non-Executive, Independent Director of the Company and the sitting fees and commission to be paid to him.

The remote e-voting period concluded on February 01, 2025 at 5.00 p.m. (IST), post which Ms. Ashwini Inamdar, (FCS: 9409, CP: 11226) Practicing Company Secretary and Partner, M/s. Mehta & Mehta, Company Secretaries, Scrutinizer submitted the Report on the voting results of the Postal Ballot on February 03, 2025.

Based on the Scrutinizer's Report, we wish to inform you that the Special Resolution mentioned in the Postal Ballot Notice dated November 07, 2024 has been passed by the Members of the Company with requisite majority on February 01, 2025, i.e., the last date of remote e-voting.

Accordingly, we are enclosing herewith the following:

1. Voting Results of the said Postal Ballot through remote e-voting as required under Regulation 44(3) of the SEBI Listing Regulations.
2. The Scrutinizer's Report dated February 03, 2025, pursuant to Sections 108 and 110 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014.





The Voting Results along with the Scrutinizer's Report are also being uploaded on the Company's website i.e. <https://indigopaints.com/investors/meetings-announcements-2/>

Kindly take the above on record.

Thanking you,
For Indigo Paints Limited

DAYEETA
SHRINIVAS
GOKHALE

Digitally signed by
DAYEETA SHRINIVAS
GOKHALE
Date: 2025.02.03
22:43:07 +05'30'

Dayeeta Gokhale
Company Secretary & Compliance Officer

Encl: as above





Annexure A

Voting Results of Postal Ballot through remote e-voting pursuant to Regulation 44(3) of the SEBI Listing Regulations:

Date of the AGM/EGM/Postal Ballot notice:	November 07, 2024
Date of AGM/EGM/Postal Ballot:	Not Applicable (Resolution passed through Postal Ballot on February 01, 2025)
Total number of shareholders on cut-off date: (being the cut-off date for determining shareholders entitled to vote: Friday, December 27, 2024)	159685 shareholders
Remote e-voting Start Date & Time	Friday, January 03, 2025 at 9:00 a.m. (IST)
Remote e-voting End Date & Time	Saturday, February 01, 2025 at 5:00 p.m. (IST)
No. of Shareholders present in the meeting either in person or through proxy: - Promoter & Promoter Group - Public	Not Applicable (Since Resolution passed through Postal Ballot)
No. of Shareholders attended the meeting through video conferencing: -Promoter & Promoter Group -Public	Not Applicable (Since Resolution passed through Postal Ballot)
No. of resolution passed in the meeting	1

General information about company	
Scrip code	543258
NSE Symbol	INDIGOPNTS
MSEI Symbol	NOTLISTED
ISIN	INE09VQ01012
Name of the company	Indigo Paints Limited
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	01-02-2025
Start time of the meeting	
End time of the meeting	

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Scrutinizer Details	
Name of the Scrutinizer	Ashwini Inamdar
Firms Name	Mehta & Mehta, Company Secretaries
Qualification	CS
Membership Number	9409
Date of Board Meeting in which appointed	07-11-2024
Date of Issuance of Report to the company	03-02-2025

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Voting results	
Record date	27-12-2024
Total number of shareholders on record date	159685
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	1
Disclosure of notes on voting results	Add Notes

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Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval for the appointment of Mr. Abhay Kumar Pandey (DIN: U1650845) as Non-Executive, Independent Director of the Company and the sitting fees and commission to be paid to him.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		22138070	86.1852	22138070	0	100.0000	0.0000
	Poll	25686615	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	25686615	22138070	86.1852	22138070	0	100.0000	0.0000
Public-Institutions	E-Voting		12317157	87.5750	12306926	10231	99.9169	0.0831
	Poll	14064688	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	14064688	12317157	87.5750	12306926	10231	99.9169	0.0831
Public- Non Institutions	E-Voting		571856	7.2539	570755	1101	99.8075	0.1925
	Poll	7883404	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	7883404	571856	7.2539	570755	1101	99.8075	0.1925
Total		47634707	35027083	73.5327	35015751	11332	99.9676	0.0324
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	



Mehta & Mehta

COMPANY SECRETARIES

201-206, SHIV SMRITI, 2ND FLOOR, 49/A, DR. ANNIE BESANT ROAD, ABOVE CORPORATION BANK, WORLI, MUMBAI - 400 018
TEL : +91-22-6611 9696. • E-mail: dipti@mehta-mehta.com • Visit us : www.mehta-mehta.com

AUTHORISED AGENTS FOR TRADEMARK, COPYRIGHT AND PATENT

February 3, 2025

To

Ms. Dayeeta Gokhale

Company Secretary & Compliance Officer

Indigo Paints Limited

Indigo Tower, Street-5, Pallod Farm-2,

Baner Road, Pune – 411045

Sub: Report of Scrutinizer on Voting Process carried out through Postal Ballot ("Remote E-voting") conducted pursuant to the provisions of Sections 108 and 110 of the Companies Act, 2013 ("the Act") read with Companies (Management and Administration) Rules, 2014.

Dear Madam,

I refer to my appointment as the Scrutinizer for the purpose of scrutinizing the results of remote e-voting in respect of the following resolution contained in the Postal Ballot Notice dated Thursday, November 7, 2024. The remote e-voting period commenced from Friday, January 3, 2025 at 9:00 a.m. (IST) and was disabled on Saturday, February 01, 2025 at 5:00 p.m. (IST):

1. Approval for the appointment of Mr. Abhay Kumar Pandey (DIN: 01650845) as Non - Executive, Independent Director of the Company and the sitting fees and commission to be paid to him.

I have enclosed my Report to the Chairman of the Company on the Result of the e-voting process.

You are requested to take the same on record and acknowledge.

Thanking You,

For **Mehta & Mehta**
Company Secretaries

Ashwini Inamdar
Ashwini Inamdar



Scrutinizer appointed for the Postal Ballot
E-voting process by the Board of Directors
FCS No: 9409
CP No: 11226

COMPANY SECRETARIES

201-206, SHIV SMRITI, 2ND FLOOR, 49/A, DR. ANNIE BESANT ROAD, ABOVE CORPORATION BANK, WORLI, MUMBAI - 400 018
TEL : +91-22-6611 9696. • E-mail: dipti@mehta-mehta.com • Visit us : www.mehta-mehta.com

AUTHORISED AGENTS FOR TRADEMARK, COPYRIGHT AND PATENT

Scrutinizer's Report

*[Pursuant to Section 108 and Section 110 of the Companies Act, 2013 and
Rule 20 of the Companies (Management and Administration) Rules, 2014]*

To,

Mr. Hemant Jalan

Chairman

Indigo Paints Limited

Indigo Tower, Street-5, Pallod Farm-2,
Baner Road, Pune – 411045

Sub: Scrutinizer's Report on voting process carried out through Postal Ballot (Remote E-voting) in terms of Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014

Dear Sir,

I, **Ashwini Inamdar**, Practicing Company Secretary and Partner, M/s. Mehta & Mehta, Company Secretaries, appointed by the Board of Directors of the Company to act as the Scrutinizer for the purpose of conducting Postal Ballot, through remote e-voting process carried out by the Company pursuant to Section 108 and 110 and other applicable provisions, if any, of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, and as per MCA General Circular No. 09/2024 dated September 19, 2024 issued by Ministry of Corporate Affairs (hereinafter referred to as "**MCA Circulars**"), Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular No. SEBI/HO/CFD/CFD-PoD-2/ P /CIR/2024133 dated October 3, 2024, Secretarial Standards on General Meetings ('SS-2') issued by the Institute of Company Secretaries of India on the resolutions as mentioned in the Notice of Postal Ballot dated November 07, 2024 in a fair and transparent manner and do hereby submit my report as under:

1. The Notice of Postal Ballot ("Notice") was dispatched to the Members of the Company vide e-mail on Wednesday, January 01, 2025.



2. The Notice of Postal Ballot was sent in electronic form only to all the shareholders whose email addresses are registered with Company/ Company's Registrar and Share Transfer Agent/ Depositories / Depository Participants. The hard copies of the Notice along with Postal Ballot forms and pre-paid business envelope were not sent to the Members for the Postal Ballot in accordance with the requirements specified under the MCA Circulars.

Accordingly, the communication of the assent or dissent of the Members took place through the remote e-voting system only.

3. The Company has published an advertisement informing the completion of dispatch of the Notice to Members as of cut-off date (December 27, 2024) through electronic mode in Financial Express and Loksatta on Thursday, January 2, 2025, in compliance with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014.
4. The votes exercised through the remote e-voting facility commenced from 9.00 a.m. (IST) on Friday, January 3, 2025 and ended at 5.00 p.m. (IST) on Saturday, February 1, 2025 (both days inclusive); being the last date for remote e-voting were considered for my scrutiny.
5. The remote e-voting facility was provided by National Securities Depository Limited ("NSDL").
6. The Members of the Company holding shares as on the "Cut-off date" i.e., Friday, December 27, 2024 were entitled to vote on the proposed resolutions.
7. After the closure of remote e-voting period at 5:00 PM (IST) on Saturday, February 01, 2025, I have unblocked the electronic votes in the presence of two witnesses not in the employment of the Company, for the purpose of this report. The details containing the list of the members who cast their votes electronically on the resolution was downloaded from the e-voting system of National Securities Depository Limited ("NSDL") [URL: <https://www.evoting.nsdl.com>]. The result of the scrutiny of the above postal ballot through remote e-voting in respect of passing of resolution contained in the Notice dated November 07, 2024 is enclosed in **Annexure-1**.



8. The register, in accordance with Rule 20 (4)(xiv) and Rule 22 (10) of the Companies (Management & Administration) Rules, 2015, has been maintained electronically to record the assent or dissent received, mentioning the particulars of name, address, folio number or client ID of the shareholders, number of shares held by them. There were no shares with differential voting rights in the Company, hence there is no requirement of maintaining of the list of shares with differential voting rights.

Thanking You,
For **Mehta & Mehta**
Company Secretaries

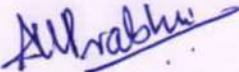
Ashwini Inamdar

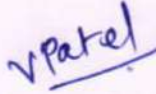


Ashwini Inamdar
Scrutinizer
FCS No: 9409
CP No: 11226
UDIN: F009409F003861004

Place: Mumbai
Date: 03.02.2025
Enclosed: Annexure

We, the undersigned have witnessed that the votes cast through remote e-voting were unblocked from National Securities Depository Limited e-voting website <https://www.evoting.nsdl.com> in our presence on February 01, 2025 at 05:00 pm IST.


Name : Aditi Prabhu
Address : Sinhgad Road, Pune


Name : Vedant Patel
Address : Sahakar Nagar, Pune

Countersigned by

DAYEETA Digitally signed by
SHRINIVAS DAYEETA SHRINIVAS
GOKHALE GOKHALE
Date: 2025.02.03
22:34:44 +05'30'

Dayeeta Gokhale
Company Secretary & Compliance Officer
Membership No. A50582
Authorized Person

Annexure I

Item No. 1: Special Resolution

Approval for the appointment of Mr. Abhay Kumar Pandey (DIN: 01650845) as Non-Executive, Independent Director of the Company and the sitting fees and Commission to be paid to him.

Particulars	Remote e-voting		
	Number of Members who voted	Number of Shares for which votes cast by them	% of total number of valid votes cast
Voted in favour of	364	3,50,15,751	99.0118
Votes against the	32	11,332	0.0320
Invalid votes	7	3,38,165	0.9562
Abstain Votes	0	0	0.0000

The above resolution has been passed by requisite majority since more than three-fourth of the votes were cast in favour of the resolution.

