



August 07, 2023

To,  
**BSE Limited**  
**Corporate Relationship**  
**Department**  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy  
Towers,  
Dalal Street, Mumbai- 400001  
**Scrip Code : 543258**

To  
**National Stock Exchange of**  
**India Limited**  
Exchange Plaza, Plot No. C-  
1, Block G,  
Bandra Kurla Complex,  
Bandra (East)  
Mumbai - 400051  
**NSE SYMBOL: INDIGOPNTS**

Dear Sir/Madam,

**Sub: Compliance of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Pursuant to Regulation 30, we wish to inform you that the 23rd Annual General Meeting ("AGM") of the Company was held on Monday, August 07, 2023 at 11.00 Hrs (IST) through video conference/other audio visual means in accordance with the applicable circular (s) issued by the Ministry of Corporate Affairs (MCA) and the Securities and Exchange Board of India (SEBI) for transacting the Business (es) mentioned in the Notice dated June 29, 2023 convening the AGM.

In this regard, please find enclosed the proceedings of the AGM pursuant to Part A of Schedule III under regulation 30 of the Listing Regulations.

You are requested to take note of the same.

Thanking you,

**For Indigo Paints Limited**

**Dayeeta Gokhale**  
**Company Secretary & Compliance Officer**





## BRIEF PROCEEDINGS OF THE 23RD ANNUAL GENERAL MEETING OF INDIGO PAINTS LIMITED

The 23rd Annual General Meeting ("AGM") of the members of Indigo Paints Limited (the "Company") was held on Monday, August 07, 2023 at 11.00 Hrs (IST), through video conferencing/other Audio Visual Means in accordance the applicable provisions of Companies Act, General Circular Nos. 20/2020 dated 5th May, 2020, 10/2022 dated 28th December, 2022 issued by the Ministry of Corporate Affairs ("MCA") and Circular Nos. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 13th May, 2022, SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated 5th January, 2023 issued by SEBI, along with other applicable Circulars issued in this regard by the MCA and SEBI. The meeting commenced at 11.00 hours (IST). Mr. Hemant Kamala Jalan, Chairperson of the Company, chaired the proceedings of the meeting. The requisite quorum being present through Video Conferencing/other audio visual means, the Chairperson called the meeting to order. All the Directors including the Chairperson of the Audit Committee and the Stakeholders Relationship Committee, Mr. Chetan Humane, Chief Financial Officer and Ms. Dayeeta Shrinivas Gokhale, Company Secretary and Compliance Officer were present in the meeting. Mr. Sumit Agrawal, Manager at SRBC & Co. LLP, Statutory Auditors of the Company and Mr. Sushant Kulkarni, Partners at ARKS and Associates, Secretarial Auditors of the Company were also present in the meeting. The Chairperson welcomed the Directors and shareholders of the Company to the AGM. He then introduced all the Directors and acknowledged the attendance of Auditors and other attendees in the meeting. On request of the Chairperson, Ms. Dayeeta Shrinivas Gokhale, Company Secretary and Compliance Officer, provided the general instructions to the members regarding the participation in the meeting as mentioned below :

1. The Company had provided a facility to the members to cast their votes electronically, on all resolutions set forth in the Notice convening the 23rd AGM of the Company.
2. The remote e-Voting period which had commenced on Friday, August 04, 2023 at 9.00 Hrs (IST) ended on Sunday, August 06, 2023 at 5.00 Hrs (IST)
3. Ms. Ashwini Inamdar, Partner, M/s. Mehta & Mehta, Practicing Company Secretaries (Membership No. F9409, COP: 11226), was appointed as the Scrutinizer for scrutiny of the votes cast through the remote e-Voting platform and electronic voting at the AGM.

The Chairperson then addressed the shareholders and presented highlights on the financials, business performance, future endeavours, etc. of the Company.





After the presentation, the Chairperson continued the proceedings and informed that the Notice of the AGM together with the financial statements and the reports of Board of Directors and Auditors for the financial year ended March 31, 2023 were sent to the members by email and a public notice was published in the newspapers. Since there were no adverse remarks, these were taken as read.

He further informed that there was no adverse remark from Secretarial Auditors, M/s. ARKS and Associates, Practicing Company Secretaries in the Secretarial Audit Report.

Thereafter, the Chairperson took up the following items of business, as per the Notice convening the 23<sup>rd</sup> AGM of the Company dated June 29, 2023:

Sr. No.	Agenda Item/Resolution	Category
1.	Adoption of Financial Statements	Ordinary Resolution
2.	Declaration of dividend on equity shares	Ordinary Resolution
3.	Appointment of Mr. Narayanankutty Kottiedath Venugopal, as a Director, liable to retire by rotation.	Ordinary Resolution
4.	Appointment of Ms. Ashwini Deshpande (DIN: 00240443) as an Independent Director of the Company	Special Resolution
5.	Re-appointment of Mr. Ravi Nigam (DIN: 00024577) as Independent Director of the Company	Special Resolution

The Chairperson then invited the members present, who did not cast their votes through remote e-voting, to cast their votes electronically during the AGM. He informed the members that voting on the CDSL platform would be available during the meeting and also 15 minutes after the conclusion of the proceedings of the meeting, to enable the members to cast their votes.

There were a total of 4 speaker shareholders registered with the Company. However out of 4, due to technical issues at the shareholder's end, one shareholder was unable to participate in the AGM.

The Chairperson thanked all the members for their participation at the AGM.

The Chairperson announced that the e-voting results along with the consolidated Scrutinizer's Report shall be informed to Stock Exchanges and also be placed on the website of the Company. The meeting concluded at 11.42 Hrs after being open for 15 minutes for e-voting to be completed.





Post completion of the Annual General Meeting, after scrutiny of votes the Scrutinizer submitted her Report. As per the report submitted by the Scrutinizer considering the consolidated results of the remote e-voting held prior and e-voting during the AGM, all resolutions mentioned in the Notice of Annual General Meeting dated June 29, 2023 were passed with requisite majority.

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