



Date: May 26, 2023

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| To,<br><b>BSE Limited</b><br>Corporate Relationship Department<br>25 <sup>th</sup> Floor, Phiroze Jeejeebhoy Towers<br>Dalal Street, Mumbai- 400001<br>Scrip Code: 543258 | To<br><b>National Stock Exchange of India Limited</b><br>Exchange Plaza, Plot No. C-1, Block G,<br>Sandra Kurla Complex, Bandra (East)<br>Mumbai - 400051<br>NSE Symbol: INDIGOPNTS |
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Dear Sir/ Madam,

**Sub: SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") pursuant to Regulation 23(9) disclosure of Related Party Transactions**

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed disclosure of related party transactions, in the prescribed format, for the half year ended March 31, 2023.

You are requested to take note of the same.

Thanking you,

**For Indigo Paints Limited**

**Sujoy Sudipta Bose**  
**Company Secretary & Compliance Officer**

Encl: As Above



| Indigo Paints Limited<br>Disclosure Of Related Party Transactions Oct 2022 – March 2023 |   |                                     |   |  |   |   | Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken. |                 |   |                   |        |   |                   |   |                   |  |  |
|---|---|-------------------------------------|---|--|---|---|--|-----------------|---|-------------------|--------|---|-------------------|---|-------------------|--|--|
| S. No   | Details of the party (listed entity /subsidiary ) entering into the transaction | Details of the counterparty         |   | Type of related party transaction (see Note 5) | Value of the related party transaction as approved by the audit committee (see Note 6a) | Value of transaction during the reporting period (see Note 6b) (In Lakhs) | In case monies are due to either party as a result of the transaction (see Note 1)   |                 | In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments |                   |        |   |                   | Details of the loans, inter-corporate deposits, advances or investments |                   |  |  |
|   | Name  | Name                                | Relationship of the counterparty with the listed entity or its subsidiary |  |   |   | Opening balance  | Closing balance | Nature of indebtedness (loan/issuance of debt/ any other etc.)  | Cost (see Note 7) | Tenure | Nature (loan/advance/intercorporate deposit/investment) | Interest Rate (%) | Tenure  | Secured/unsecured | Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage) |  |
| 1.  | Indigo Paints Limited   | Hemant Kamala Jalan                 | KMP   | Remuneration                                   | 260.00  | 120.00  | -  | -               | -   | -                 | -      | -   | -                 | -   | -                 | -  |  |
| 2.  | Indigo Paints Limited   | Anita Hemant Jalan                  | KMP   | Remuneration                                   | 16.25   | 7.50  | -  | -               | -   | -                 | -      | -   | -                 | -   | -                 | -  |  |
| 3.  | Indigo Paints Limited   | Narayanankutty Kottiedath Venugopal | KMP   | Remuneration                                   | 156.00  | 72.00   | -  | -               | -   | -                 | -      | -   | -                 | -   | -                 | -  |  |

INDIGO PAINTS LIMITED

|     |                       |                                    |  |              |        |       |   |   |   |   |   |   |   |   |   |   |
|-----|-----------------------|------------------------------------|--|--------------|--------|-------|---|---|---|---|---|---|---|---|---|---|
| 4.  | Indigo Paints Limited | Sunil Badriprasad Goyal            | Other related party  | Sitting Fees | 16.00  | 7.50  | - | - | - | - | - | - | - | - | - | - |
| 5.  | Indigo Paints Limited | Praveen Kumar Ramniranjan Tripathi | Other related party  | Sitting Fees | 16.00  | 7.50  | - | - | - | - | - | - | - | - | - | - |
| 6.  | Indigo Paints Limited | Ravi Nigam                         | Other related party  | Sitting Fees | 16.00  | 7.50  | - | - | - | - | - | - | - | - | - | - |
| 7.  | Indigo Paints Limited | Nupur Garg                         | Other related party  | Sitting Fees | 16.00  | 7.50  | - | - | - | - | - | - | - | - | - | - |
| 8.  | Indigo Paints Limited | Chetan Bhalchandra Humane          | KMP  | Remuneration | 46.00  | 18.68 | - | - | - | - | - | - | - | - | - | - |
| 9.  | Indigo Paints Limited | Sujoy Sudipta Bose                 | KMP  | Remuneration | 15.00  | 5.55  | - | - | - | - | - | - | - | - | - | - |
| 10. | Indigo Paints Limited | Vinay Menon                        | Relative of KMP  | Remuneration | 33.00  | 14.34 | - | - | - | - | - | - | - | - | - | - |
| 11. | Indigo Paints Limited | Payal Jalan Charitable Trust       | Entities with joint control or significant influence over entity | CSR spending | 190.00 | 82.00 | - | - | - | - | - | - | - | - | - | - |



Notes:

1. The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
2. Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
3. Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
4. For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly
5. Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single part shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
6. In case of a multi-year related party transaction:
  - a. The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".
  - b. The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
7. "Cost" refers to the cost of borrowed funds for the listed entity.
8. PAN will not be displayed on the website of the Stock Exchange(s).
9. Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable /offered to all shareholders/ public shall also be reported.
10. Excludes employee stock option components.

