



INDIGO
Be surprised!

Date: May 28, 2022

To, BSE Limited Corporate Relationship Department 25 th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: 543258	To National Stock Exchange of India Limited Exchange Plaza, Plot No. C-1, Block G, Bandra Kurla Complex, Bandra (East) Mumbai - 400051 NSE SYMBOL: INDIGOPNTS
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Dear Sir/ Madam,

Sub: SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") pursuant to Regulation 23(9) disclosure of Related Party Transactions

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed disclosure of related party transactions, in the prescribed format, for the half year ended March 31, 2022.

You are requested to take note of the same.

Thanking you,

For Indigo Paints Limited
(formerly known as Indigo Paints Private Limited)

Sujoy Sudipta Bose
Company Secretary & Compliance Officer



Encl – As above



6.	Indigo Paints Limited	Ravi Nigam	Other related party	Sitting Fees	As per Board Approval	2.00	-	-	-	-	-	-	-	-	-	-
7.	Indigo Paints Limited	Nupur Garg	Other related party	Sitting Fees	As per Board Approval	5.00	-	-	-	-	-	-	-	-	-	-
8.	Indigo Paints Limited	Chetan Bhalchandra Humane	KMP	Remuneration	As per Board Approval	18.61	-	-	-	-	-	-	-	-	-	-
9.	Indigo Paints Limited	Sujoy Sudipta Bose	KMP	Remuneration	As per Board Approval	4.55	-	-	-	-	-	-	-	-	-	-
10.	Indigo Paints Limited	Vinay Menon	Relative of KMP	Remuneration	As per Board Approval	12.24	-	-	-	-	-	-	-	-	-	-
11.	Indigo Paints Limited	Payal Jalan Charitable Trust	Entities with joint control or significant influence over entity	CSR spending	As per Board Approval	60.87	-	-	-	-	-	-	-	-	-	-

Notes:

1. The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
2. Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
3. Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
4. For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly
5. Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single part shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
6. In case of a multi-year related party transaction:

- a. The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".
 - b. The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
7. "Cost" refers to the cost of borrowed funds for the listed entity.
 8. PAN will not be displayed on the website of the Stock Exchange(s).
 9. Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable /offered to all shareholders/ public shall also be reported.
 10. Excludes employee stock option components.