



INDIGO
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Date: May 21, 2021

To, BSE Limited Corporate Relationship Department 25 th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: 543258	To National Stock Exchange of India Limited Exchange Plaza, Plot No. C-1, Block G, Bandra Kurla Complex, Bandra (East) Mumbai - 400051 NSE SYMBOL: INDIGOPNTS
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Dear Sir/Madam,

Sub: Intimation under Regulation 23 (9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for Related Party Transactions.

Pursuant to the Regulation 23 (9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosure on Related Party Transactions on a consolidated basis for the half year ended March 31, 2021, in the format as specified in the relevant Accounting Standards.

The same will be also available on the Company's website i.e. www.indigopaints.com

You are requested to take note of the same.

Thanking you,

For Indigo Paints Limited

(formerly known as Indigo Paints Private Limited)

Sujoy Sudipta Bose

Company Secretary & Compliance Officer



Encl: as above

Indigo Paints Limited**Disclosure of Related Party Transactions for half year ended 31st March, 2021 on consolidated basis as per IND AS 24.***(In accordance with Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time).***A. List of Related Parties****I. Key Managerial Personnel:**

Name of Personnel	Designation
Mr. Hemant Kamala Jalan	Chairman & Managing Director
Ms. Anita Hemant Jalan	Executive Director
Mr. Narayanankutty Kottiedath Venugopal	Executive Director
Mr. Sunil Badriprasad Goyal	Independent Director w.e.f. June 01, 2020
Mr. Praveen Kumar Ramniranjan Tripathi	Independent Director w.e.f. June 01, 2020
Mr. Ravi Nigam	Independent Director
Ms. Nupur Garg	Independent Director w.e.f. June 01, 2020
Mr. Chetan Bhalchandra Humane	Chief Financial Officer w.e.f. March 11, 2020
Mr. Sujoy Sudipta Bose	Company Secretary and Compliance Officer

II. Close Family Members of Key Managerial Personnel who are under the employment of the Company:

Name of Person	Nature
Mr. Vinay Menon	Relative of Mr. Narayanankutty Kottiedath Venugopal, Executive Director of the Company

III. Entities where Directors/Close family members of Directors having control/significant influence:

Name of Entity
Halogen Chemicals Private Limited
Payal Jalan Charitable Trust

B. During the year the following transactions were carried out with the related parties in the ordinary course of business*Amount in Lakhs (Rs.)*

Transaction	Related Party	Half Year ended March 31, 2021
Remuneration Paid to KMPs (Salary allowances and bonus*)	Mr. Hemant Kamala Jalan	72.00
	Ms. Anita Hemant Jalan	3.00
	Mr. Narayanankutty Kottiedath Venugopal	48.00
	Mr. Chetan Bhalchandra Humane	16.73
	Mr. Sujoy Sudipta Bose	3.73
Remuneration Paid to relative of KMPs (Salary allowances and bonus*)	Mr. Vinay Menon	10.98
Directors Sitting Fees & Commission	Mr. Sunil Badriprasad Goyal	5.00
	Mr. Praveen Kumar Ramniranjan Tripathi	5.00
	Mr. Ravi Nigam	5.00
	Ms. Nupur Garg	8.00
CSR expenditure	Payal Jalan Charitable Trust	46.41

* The remuneration does not include gratuity and leave encashment since the same is calculated for all the employees of the Company as a whole. Further, the amount excludes employee stock option perquisites.



Indigo Paints Limited

Disclosure of Related Party Transactions for half year ended 31st March, 2021 on consolidated basis as per IND AS 24.
(In accordance with Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time).

C. Balances outstanding at the year-end*Amount in Lakhs (Rs.)*

Closing balance[#]	Related Party	As at March 31, 2021
Remuneration payable	Mr. Hemant Kamala Jalan	3.00
	Ms. Anita Hemant Jalan	0.49
	Mr. Narayanankutty Kottiedath Venugopal	5.00
	Mr. Vinay Menon	1.49
	Mr. Chetan Bhalchandra Humane	1.61
	Mr. Sujoy Sudipta Bose	0.51
	Total	12.10

#The above transactions do not include IPO related expenses and its recoverable balances, incurred on behalf of related parties as selling shareholders in Offer for Sale.

D. Details of remuneration to Key Managerial Personnel is given below*Amount in Lakhs (Rs.)*

Particulars	Half Year ended March 31, 2021
Short- term Employee Benefits	177.44
Post- employment Benefits	0.66
Other-long term benefits	-
Termination Benefits	-
Share-based Payments	-
Total compensation paid to key managerial personnel	178.10

General Notes:

- 1) The amounts disclosed in the table in Section D are the amounts recognised as an expense during the reporting period to the key management personnel. No share options have been granted to the non-executive members of the Board under the ESOS, 2019.
- 2) The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions.
- 3) Outstanding balances at the period-end are unsecured, interest free and will be settled in Cash.

