



Date: August 08, 2023

To,
BSE Limited
Corporate Relationship Department
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001
Scrip Code: 543258

To
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, Block G,
Bandra Kurla Complex, Bandra (East)
Mumbai - 400051
NSE SYMBOL: INDIGOPNTS

Dear Sir/Madam,

Sub: Report of the Scrutinizer dated August 08, 2023 on remote e -voting and electronic voting at 23rd Annual General Meeting of Indigo Paints Limited

Please find enclosed Consolidated Report of the Scrutinizer dated 08 August, 2023 on remote e -voting and electronic voting at 23rd Annual General Meeting (AGM) pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014.

You are requested to take note of the same.

Thanking you,
For Indigo Paints Limited

DAYEETA Digitally signed by
DAYEETA
SHRINIVAS
GOKHALE
GOKHALE Date: 2023.08.08
17:52:04 +05'30'

Dayeeta Gokhale
Company Secretary & Compliance Officer

Encl: As Above



Mehta & Mehta

COMPANY SECRETARIES

201-206, SHIV SMRITI, 2ND FLOOR, 49/A, DR. ANNIE BESANT ROAD, ABOVE CORPORATION BANK, WORLI, MUMBAI-400 018
TEL: +91-22-6611 9696. • E-mail: dipti@mehta-mehta.com. • Visit us: www.mehta-mehta.com

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Scrutinizer's Report

*[Pursuant to Section 108 of the Companies Act, 2013 and
Rule 20 of the Companies (Management and Administration) Rules, 2014]*

To,
The Chairman
Indigo Paints Limited

Twenty-third Annual General Meeting ("AGM") of the Members of Indigo Paints Limited ("the Company") held on Monday, August 07, 2023, at 11:00 A.M. through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM").

Dear Sir,

I, **Ashwini Inamdar**, Practicing Company Secretary and Partner, M/s. Mehta & Mehta, Company Secretaries, appointed by the Board of Directors of the Company to act as the Scrutinizer for the purpose of scrutinizing the process of remote e-voting and voting through electronic voting system during the Twenty-third AGM of the Company held on **Monday, August 07, 2023** at **11.00 A.M.** through VC/ OAVM pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, and as per MCA General Circular No.20/2020 dated 5th May, 2020, Circular No. 02/2021 dated 13th January, 2021, Circular No. 21/2021 dated 14th December, 2021, Circular No. 3/2022 dated 5th May 2022, further extended the relaxation vide Circular No. 10/2022 dated 28th December, 2022 ("MCA Circulars") and the Securities and Exchange Board of India ("SEBI") has also issued circular in continuation to previous Circulars dated 12th May, 2020, Circular dated 15th January, 2021, Circular dated 13th May, 2022 further extended the relaxation vide Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023 dated 5th January, 2023 (hereinafter referred to as "**MCA Circulars**") in respect of the Resolutions as set out in the Notice convening the 23rd AGM, do hereby submit my report as follows:

1. The notice dated August 07, 2023 of the 23rd AGM was sent to the Members through electronic mode whose email addresses are registered with the Company/RTA in compliance with the MCA circulars.
2. The Resolutions were transacted through the process of remote e-voting and through electronic voting system during the AGM. For the purpose of remote e-voting, the Company had engaged the services of Central Depository Services



Limited ("CDSL")

3. The members holding shares as on Friday, July 28, 2023 ("cut-off date") were entitled to vote on the resolutions stated in the Notice of the 23rd AGM.
4. The period for remote e-voting commenced on Friday, 04th August, 2023 at 9:00 a.m. (IST) and ended on Sunday 06th August, 2023 at 5:00 p.m. (IST). The remote e-voting module was disabled by CDSL for voting thereafter.
5. The facility for e-voting was made available for the Members attending the Meeting through VC and who did not cast their vote through remote e-voting.
6. After the closure of e-voting at the AGM, the report on the voting done at the AGM and votes cast through remote e-voting facility done prior to the AGM were unblocked, in the presence of two witnesses Mr. Nikhil Surdi and Ms. Harshita Nahatkar neither of whom are in the employment of the Company and generated from CDSL e-voting website <https://www.evotingindia.com/>.
7. The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules thereunder, MCA Circulars and the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 relating to remote e-voting prior and during the AGM on the resolutions contained in the notice of the AGM.
8. My responsibility as a scrutinizer for the e-voting process (i.e., remote e-voting and e-voting during AGM) is restricted to making a Consolidated Scrutinizer's Report of the votes cast in favour or against the resolutions.
9. The consolidated results of remote e-voting and voting through electronic voting system at the AGM are enclosed as an **Annexure** to this report.

Thanking You,
For **Mehta & Mehta**
Company Secretaries




Ashwini Inamdar
Scrutinizer
FCS No: 9409
CP No: 11226
UDIN: F009409E000762524

Place: Mumbai

Date: 08.08.2023

Enclosed: Annexure

We, the undersigned have witnessed that the votes cast through remote e-voting were unblocked from CDSL e-voting website <https://www.evotingindia.com/> in our presence on August 07, 2023

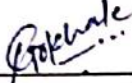


Name : Nikhil Surdi
Address : Sinhgad Road, Pune



Name : Harshita Nahatkar
Address : Dhayari, Pune

Countersigned by



Dayeeta Gokhale
Company Secretary & Compliance Officer
Membership No. A50582
Person Authorised by the Chairman

Item No. 1: Ordinary Resolution

Adoption of Financial Statements.

Particulars	Remote e-voting		Voting through electronic voting system at the venue of the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Total number of Members who voted	Total number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	144	41,283,633	5	4,376	149	41,288,009	100.0000%
Votes against the resolution	4	40	0	0	4	40	0.0000%
Invalid votes/Abstained	0	0	0	0	0	0	0

Item No. 2: Ordinary Resolution

Declaration of dividend on equity shares.

Particulars	Remote e-voting		Voting through electronic voting system at the venue of the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Total number of Members who voted	Total number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	148	41,283,668	5	4,376	153	41,288,044	100.0000%
Votes against the resolution	2	20	0	0	2	20	0.0000%
Invalid votes/Abstained	0	0	0	0	0	0	0

Item No. 3: Ordinary Resolution

Appointment of Mr. Narayanankutty Kottiedath Venugopal as a Director, liable to retire by rotation (DIN: 00296465)

Particulars	Remote e-voting		Voting through electronic voting system at the venue of the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Total number of Members who voted	Total number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	142	41,283,172	5	4,376	147	41,287,548	100.0000%
Votes against the resolution	6	471	0	0	6	471	0.0000%
Invalid votes/Abstained	0	0	0	0	0	0	0

Item No. 4: Special Resolution

Appointment of Ms. Ashwini Deshpande (DIN: 00240443) as an Independent Director of the Company

Particulars	Remote e-voting		Voting through electronic voting system at the venue of the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Total number of Members who voted	Total number of Shares for which votes cast	Percentage of votes to total number of valid votes cast



Voted in favour of the resolution	141	41,283,550	5	4,376	146	41,287,926	100.0000%
Votes against the resolution	6	93	0	0	6	93	0.0000%
Invalid votes/Abstained	0	0	0	0	0	0	0

The special resolution has passed since the votes cast in favour of the resolution are more than three times the votes cast against the resolution

Item No. 5: Special Resolution

Re-appointment of Mr. Ravi Nigam (DIN: 00024577) as Independent Director of the Company

Particulars	Remote e-voting		Voting through electronic voting system at		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Total number of Members who voted	Total number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	138	41,276,921	5	4,376	143	41,281,297	99.9800%
Votes against the resolution	10	6,722	0	0	10	6,722	0.0200%
Invalid votes/Abstained	0	0	0	0	0	0	0

The special resolution has passed since the votes cast in favour of the resolution are more than three times the votes cast against the resolution

