



Date: September 03, 2022

To, BSE Limited Corporate Relationship Department 25 th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: 543258	To National Stock Exchange of India Limited Exchange Plaza, Plot No. C-1, Block G, Bandra Kurla Complex, Bandra (East) Mumbai - 400051 NSE SYMBOL: INDIGOPNTS
---	--

Dear Sir/Madam,

Sub: Report of the Scrutinizer dated September 03, 2022 on remote e -voting and electronic voting at 22nd Annual General Meeting

Kindly refer to the disclosure made on September 03, 2022 regarding the submission of the Report of the Scrutinizer dated September 03, 2022. We wish to inform that due to a technical glitch the last few pages of the report did not get attached in the disclosure made to the exchanges. We hereby are reattaching the scrutinizer's report for the records. Kindly find the same enclosed.

We regret the inconvenience caused.

You are requested to take note of the same.

Thanking you,

For Indigo Paints Limited

Sujoy Sudipta Bose
Company Secretary & Compliance Officer

Encl: As Above



Mehta & Mehta

COMPANY SECRETARIES

201-206, Shiv Smriti, 2nd Floor, 49/A, DR. ANNIE BESANT ROAD, ABOVE CORPORATION BANK, WORLI, MUMBAI-400 018
TEL.: +91-22-6611 9696. E-mail: dipti@mehta.com. Visit us : www.mehata-mehta.com

AUTHORISED AGENTS FOR TRADEMARK, COPYRIGHT AND PATENT

Scrutinizer's Report

*[Pursuant to Section 108 of the Companies Act, 2013 and
Rule 20 of the Companies (Management and Administration) Rules, 2014]*

To,
The Chairman
Indigo Paints Limited
(Formerly known as Indigo Paints Private Limited)

Twenty-Second Annual General Meeting ("AGM") of the Members of Indigo Paints Limited ("the Company") held on Friday, September 02, 2022, at 11:00 A.M. through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM").

Dear Sir,

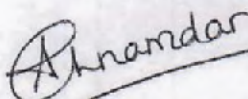
I, **Ashwini Inamdar**, Practicing Company Secretary and Partner, M/s. Mehta & Mehta, Company Secretaries, appointed by the Board of Directors of the Company to act as the Scrutinizer for the purpose of scrutinizing the process of remote e-voting and voting through electronic voting system during the Twenty-Second AGM of the Company held on **Friday, September 02, 2022 at 11.00 A.M.** through VC/ OAVM pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, and as per MCA General Circular No. 02/2022 dated May 05, 2022, Circular No. 02/2021 dated January 13, 2021, General Circular No. 14/2020 dated April 8, 2020, General Circular no. 17/2020 dated April 13, 2020, Circular no. 20/2020 dated May 5, 2020 and General Circular No. 21/2021 dated December 14, 2021 and 5th May, 2022 (hereinafter referred to as "**MCA Circulars**") in respect of the Resolutions as set out in the Notice convening the 22nd AGM, do hereby submit my report as follows:

1. The notice dated August 05, 2022 of the 22nd AGM was sent to the Members through electronic mode whose email addresses are registered with the Company/RTA in compliance with the MCA circulars.
2. The Resolutions were transacted through the process of remote e-voting and through electronic voting system during the AGM. For the purpose of remote e-voting, the Company had engaged the services of Central Depository Services Limited ("**CDSL**")
3. The members holding shares as on Friday, August 26, 2022 ("**cut-off date**") were entitled to vote on the resolutions stated in the Notice of the 22nd AGM.



4. The period for remote e-voting commenced on Tuesday, 30th August, 2022 at 9:00 a.m. (IST) and ended on Thursday 01st September, 2022 at 5:00 p.m. (IST). The Remote e-voting module was disabled by CDSL for voting thereafter.
5. The facility for e-voting was made available for the Members attending the Meeting through VC and who did not cast their vote through remote e-voting.
6. After the closure of e-voting at the AGM, the report on the voting done at the AGM and votes cast through remote e-voting facility done prior to the AGM were unblocked, in the presence of two witnesses Ms. Dayeeta Gokhale and Mr. Nikhil Surdi neither of whom are in the employment of the Company and generated from CDSL e-voting website <https://www.evotingindia.com/>.
7. The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules thereunder, MCA Circulars and the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 relating to remote e-voting prior and during the AGM on the resolutions contained in the notice of the AGM.
8. My responsibility as a scrutinizer for the e-voting process (i.e., remote e-voting and e-voting during AGM) is restricted to making a Consolidated Scrutinizer's Report of the votes cast in favour or against the resolutions.
9. The consolidated results of remote e-voting and voting through electronic voting system at the AGM are enclosed as an **Annexure** to this report.

Thanking You,
For Mehta & Mehta
Company Secretaries



Ashwini Inamdar

Scrutinizer

FCS No: 9409

CP No: 11226

UDIN: F009409D000900552

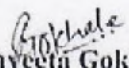


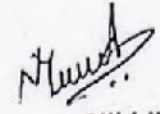
Place: Mumbai

Date: 03.09.2022

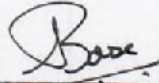
Enclosed: Annexure

We, the undersigned have witnessed that the votes cast through remote e-voting were unblocked from CDSL e-voting website <https://www.evotingindia.com/> in our presence on September 02, 2022

Name :  Dayeeta Gokhale
Address : Kothrud, Pune


Name : Nikhil Surdi
Address : Sinhagad Road, Pune

Countersigned by



Sujoy Sudipta Bose
Company Secretary & Compliance Officer
Membership No. A43755
Person Authorised by the Chairman

Item No. 1: Ordinary Resolution

Adoption of Financial Statements.

Particulars	Remote e-voting		Voting through electronic voting system at the venue of the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Total number of Members who voted	Total number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	187	42,955,583	2	90	189	42,955,673	100.0000%
Votes against the resolution	3	15	0	0	3	15	0.0000%
Invalid votes/Abstained	0	0	0	0	0	0	0

Item No. 2: Ordinary Resolution

Declaration of dividend on equity shares.

Particulars	Remote e-voting		Voting through electronic voting system at		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Total number of Members who voted	Total number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	187	42,955,581	2	90	189	42,955,671	100.0000%
Votes against the resolution	3	17	0	0	3	17	0.0000%
Invalid votes/Abstained	0	0	0	0	0	0	0

Item No. 3: Ordinary Resolution

Appointment of Mr. Hemant Kamala Jalan as a Director, liable to retire by rotation.

Particulars	Remote e-voting		Voting through electronic voting system at		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Total number of Members who voted	Total number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	172	42,857,968	2	90	174	42,858,058	99.7727%
Votes against the resolution	19	97,628	0	0	19	97,628	0.2273%
Invalid votes/Abstained	0	0	0	0	0	0	0

Item No. 4: Special Resolution

Payment of commission to Non-Executive Independent Directors of the Company

Particulars	Remote e-voting		Voting through electronic voting system at		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Total number of Members who voted	Total number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	149	42,023,500	2	90	151	42,023,590	97.8301%
Votes against the resolution	40	932,096	0	0	40	932,096	2.1699%
Invalid votes/Abstained	0	0	0	0	0	0	0

The special resolution has passed since the votes cast in favour of the resolution are more than three times the votes cast against the resolution

Item No. 5: Ordinary Resolution

Re-appointment of Mr. Hemant Kamala Jalan as Managing Director

Particulars	Remote e-voting		Voting through electronic voting system at		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Total number of Members who voted	Total number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	180	42,951,352	2	90	182	42,951,442	99.9901%
Votes against the resolution	9	4,344	0	0	9	4,344	0.0099%
Invalid votes/Abstained	0	0	0	0	0	0	0



Item No. 6: Special Resolution

Amendment in Indigo Paints- Employee Stock Option Scheme, 2019 ("ESOS, 2019")

	Remote e-voting		Voting through electronic voting system at the venue of the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Total number of Members who voted	Total number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	199	41,830,951	2	90	161	41,831,041	97.4284%
Votes against the resolution	30	1,104,645	0	0	30	1,104,645	2.57%
Invalid votes/Abstained	0	0	0	0	0	0	0

The special resolution has passed since the votes cast in favour of the resolution are more than three times the votes cast against the resolution

