



February 28, 2024

To,
BSE Limited
Corporate Relationship Department
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001
Scrip Code: 543258

To
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, Block G,
Bandra Kurla Complex, Bandra (East)
Mumbai - 400051
NSE Symbol: INDIGOPNTS

Dear Sir/Madam,

Sub: **Intimation pursuant to Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Pursuant to the provisions of Regulation 30 read with Para-A, Part A under Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the disclosure regarding the Assessment Order passed by the Assistant Commissioner, Office of the Commissioner, State Tax, Nawa Raipur.

The details of the above Assessment Order as required under Regulation 30 of Listing Regulations are given below:

Name of the Authority	Assistant Commissioner, Office of the Commissioner, State Tax, Nawa Raipur.
Nature and details of the action(s)	Assessment Order of VAT as being payable as per Section 21(5) of CG VAT ACT, 2005.
Date of Receipt of Communication from the authority	February 27, 2024.
Details of violation(s)/contravention(s) committed or alleged to be committed	The Company has received the Assessment Order for demand of VAT, Entry tax and Central Sales Tax along with penalty pertaining to Financial Year 2017-18 under Section 21(5) of CG VAT ACT, 2005. As per the Order, the Company is liable to pay Rs. 61,87,748/-. The Company will be filing an appeal against the said Order.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms of the extent possible	There is no material impact on the financial, operation, or other activities of the Company due to intimation of VAT payable. This Order is currently appealable, and the Company is exercising its right to appeal.

The above intimation is also being uploaded on the website of the Company <https://indigopaints.com/>

Kindly take the same on record.

For Indigo Paints Limited

Dayeeta Gokhale
Company Secretary & Compliance Officer

