



Date: May 15, 2021

To, BSE Limited Corporate Relationship Department 25 th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: 543258	To National Stock Exchange of India Limited Exchange Plaza, Plot No. C-1, Block G, Bandra Kurla Complex, Bandra (East) Mumbai -400051 NSE Symbol: INDIGOPNTS
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Dear Sir,

Sub: Newspaper advertisement pertaining to financial results of the Company for the quarter and year ended 31st March, 2021.

Dear Sir/Madam,

Pursuant to Regulation 47 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, please find enclosed copies of the newspaper advertisement pertaining to financial results of the Company for the quarter and year ended March 31, 2021. The advertisements were published in the following Newspapers:

1. Financial Express, in English;
2. Business Standard, in English and
3. Loksatta, in Marathi

This will also be hosted on Company's website at www.indigopaints.com

You are requested to take note of the same.

Thanking you,

For Indigo Paints Limited

(formerly known as Indigo Paints Private Limited)

Sujoy Sudipta Bose
Company Secretary & Compliance Officer



Encl: Copies of newspaper publication



Economy

SATURDAY, MAY 15, 2021

Quick View



\$3.92-bn ADB loan to India

THE ASIAN Development Bank on Friday said it has committed a record \$3.92 billion in average loans for 13 projects to India in April 2020, including \$1.8 billion in Covid-19 related projects to support the government's pandemic response. As part of the pandemic support to India, the Manila-based multilateral agency said it has provided emergency assistance to contain the disease and establish social protection measures for relief to the poor and other vulnerable groups.

Vandita Kaul BoF's nominee director
STATES-OWNED Bank of India (BOI) on Friday said the government has appointed Vandita Kaul, additional secretary in the finance ministry, to the board as nominee director. The bank has received the communication from the finance ministry about Kaul's nomination on May 13, 2021. Bank of India has a total of eight members on its board, including the MD and CEO Atanu Kumar Das.

Govt makes Modak director in BoM
State-owned Bank of Maharashtra (BoM) on Friday said the government has appointed tribhukesh Arvind Modak deputy secretary in the Finance Ministry as director on board of the bank. The bank said it has received the communication from the Finance Ministry about Modak's nomination on May 13, 2021.

TURNAROUND TIME

April exports exceed pre-pandemic level

Trade deficit rises to \$15.1 bn in April from \$13.9 bn in the previous month

FE BUREAU New Delhi, May 14

MERCHANDISE EXPORTS SURGED a record 109% year-on-year in April, driven by a favourable base, as the country had witnessed a Covid-induced lockdown throughout April last year.

However, what comes as a pleasant surprise is that even in absolute terms, exports in April stood at \$20.6 billion, up almost 13% from the same month in 2019 (before the pandemic struck).

Adding reporters on Friday, commerce secretary Anup Wadhawan said the current view of the Covid-19 pandemic is unlikely to alter the export trajectory in the coming months and that the country's external trade will continue to perform well.

The secretary also said exports under the Remittance Facilitation and Export Products (RoTEEP) scheme, which replaced the Merchandise Export from India Scheme (MEIS) from January 1, 2021, will be notified soon. The RoTEEP scheme is yet to be operationalised.

Separately, at an event of industry chamber FICCI, director general of foreign trade Amit Tadia said the RoTEEP rates will be announced in 15 days.

According to the latest official data released on Friday, imports, too, grew 167% in April 2020, from \$4.7 billion in April 2019 level. Such imports jumped 159% year-on-year and almost 7% from the April 2019 level.

Analysts have said sustenance of high exports (in absolute terms) in the coming months will signal a meaningful turnaround, as they offset the roller-coaster ride of exports in the wake of the pandemic last fiscal.

Thanks to enhanced imports, trade deficit rose to \$15.1 billion in April from \$13.9 billion in the previous month.

The commodities groups that have recorded high growth in April included gems & jewellery (\$271.94), leather & leather products (\$207.94), electronics (\$27.94), engineering goods (\$29.94) and petroleum products (\$19.94).



most exceeded that in overall merchandise exports over the past two years, shot up by 160% from a year before and 20.5% from the April 2019 level. Such imports jumped 159% year-on-year and almost 7% from the April 2019 level.

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union territories, said states should consider a special dispensation for vaccination of staff of banks, insurance companies, business correspondents, payment systems and other financial services providers on priority.

Tagging the letter, Finance Minister Nirmala Sitharaman said, "Besides our banks, business, payment systems, and other financial services providers, Bank Mitra for ensuring uninterrupted delivery of banking and financial services to people in need during these challenging times."

It also mentioned that many of these employees have succumbed to Covid-19. All state/UT governments are requested to instruct local authorities to provide them necessary help and support in ensuring delivery of banking and financial services. Vaccinating them on priority will mitigate their high exposure to risk in delivery of public services," said.

The letter also asked state administration to ensure easy movement of officials for discharge of duty.

"Likewise, offices of banks and branches have occasionally been shut down by state law enforcement authorities even during permitted banking hours, accompanied by threats. While bank and financial services are essential to their health and need to be assured about their safety, such incidents end up demoralising them, and disruption in services," said.

chance of severe Covid-19 morbidity in the younger age groups. India's health ministry has accepted the Covid Working Group's recommendation to widen the gap between the two doses, the decision comes a time of an acute shortage of vaccines in the country.

Supply of 192 lakh doses to states and UTs from May 16-31

IN THE previous fortnight, that is 1 May-15, 2021, a total quantum of more than 1.7 crore vaccine doses has been made available by the Centre to states/UTs, free of charge. In addition, more than 4.39 crore doses were made available for direct procurement by the states as well as private hospitals in the month of May, the ministry said.

The cumulative number of vaccine doses administered in the country is nearly 18 crore (17.99 crore as per the 7am provisional report on Friday).

Go Airlines files papers for ₹3,600-cr IPO

INA RELEASE on Friday, Go Airlines said it has filed a draft red herring prospectus (DRHP) for an initial public offering (IPO) to raise up to ₹3,600 crore

National platform to determine jobs impact to be set up soon

PRESS TRUST OF INDIA New Delhi, May 14

ANATIONAL TRACKING platform will be established soon to determine the impact of the jobs against Covid-19 and the breakthrough infections that are likely to occur among those with complete and partial immunisation, official sources said.

The recommendation of the National Technical Advisory Group on Immunisation (NTAGI) to establish such a platform has been accepted by the National Expert Group on Vaccines Administration (NEGA) and the Union health ministry, they said.

The Covid-19 Working Group which is part of NTAGI has strongly recommended to urgently establish a national vaccine tracking platform to determine the impact of the Covid-19 vaccine and the breakthrough infections that are likely to occur among those with complete and partial immunisation," said Dr NK Arora, the INCLIN Trust chairperson who heads the COVID-19 Working Group.

The vaccine tracker will be particularly important to monitor the impact of increasing the dosing schedule of Covishield, he said, as the government on Thursday accepted the working group's recommendation to extend the gap between the two doses of the Covishield vaccine from 6-8 weeks to 12-16 weeks.

Under the scheme, each land-owning farmer is entitled to get 66,000 rupees in two equal instalments of ₹33,000 each as direct income support.

As much as ₹60,000 crore has gone into the hands of farmers in the corona period (after April 2020), Modi said, emphasising that small and medium farmers have been immensely benefited from the income support scheme.

The prime minister also said that apart from PM-Kisan, the Centre has also ensured social procurement of paddy

₹20k cr transferred to farmers' bank accounts under PM-Kisan

FE BUREAU New Delhi, May 14

PRIME MINISTER NARENDRA Modi on Friday released over ₹20,000 crore in two instalments of more than 9.5 crore farmers under the Pradhan Mantri Kisan Samman Nidhi (PM-KISAN) scheme, bringing the total disbursal to over ₹1.36 lakh crore since the scheme's launch in February 2019.

During a televised address to the farmers, Modi also urged farmers to get vaccinated whenever they get the opportunity while continuing with wearing mask and maintaining social distancing even after vaccination.

Out of 9.5 crore beneficiaries who received the PM-Kisan instalment for the April-June period, as many as 40 lakh farmers got multiple instalments including the current one. "These farmers were eligible to get previous instalments since payment could not be transferred due to various reasons," a government official said.

Over seven lakh farmers in West Bengal, who received the PM-Kisan benefit for the first time after the state decided to implement the Central scheme, were included in the list of beneficiaries, he said.

Such an epidemic that came after 100 years is taking the toll of the world. There is an untold misery in front of us, which is also changing colours. The pain that the countrymen have endured for some time, the pain that many people have gone through, I have been feeling the same. I am a partner of all your sufferings in the rural areas of this country," Modi said.

Any deadlock associated with the farmers in the corona period (after April 2020), Modi said, emphasising that small and medium farmers have been immensely benefited from the income support scheme.

The prime minister also said that apart from PM-Kisan, the Centre has also ensured social procurement of paddy

to contain the massive spread of Covid-19. The decision to extend the lockdown was taken in view of high test positivity rates in districts, chief minister Purnima Tripathy said. The state is currently under a 9-day complete shutdown.

Total lockdown in Nagaland

The week-long total lockdown imposed by the Nagaland government to contain the spread of coronavirus has come into effect from 6 pm on Friday.

FIGHTING COVID

Narendra Modi, Prime Minister

I want to warn you about Corona. This pandemic is spreading fast in rural villages. Every government is taking efforts to stop this. Awareness about this among rural people and cooperation of the panchayat institutes are equally important.



PM-KISAN SAMMAN NIDHI

■ Under the scheme, each land-owning farmer is entitled to get ₹66,000 every year in three equal instalments of ₹22,000 each
■ Out of over 9.5 crore beneficiaries, as many as 40 lakh farmers got multiple instalments including the current one
■ Over seven lakh farmers in West Bengal, who received the PM-Kisan benefit for the first time after the state decided to implement the Central scheme

and when they directly transfer the amount to bank accounts of farmers. While about ₹60,000 crore has been paid through direct benefit transfer (DBT) so far, the amount to be transferred to the bank accounts of farmers in West Bengal, who received the PM-Kisan benefit for the first time after the state decided to implement the Central scheme, were included in the list of beneficiaries, he said.

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Kerala extends lockdown till May 23

PRESS TRUST OF INDIA Thiruvananthapuram, May 14

THE KERALA government on Friday announced that the total lockdown being enforced in the state is currently under a 9-day complete shutdown.

to contain the massive spread of Covid-19. The decision to extend the lockdown was taken in view of high test positivity rates in districts, chief minister Purnima Tripathy said. The state is currently under a 9-day complete shutdown.

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UK, WHO for long gaps between Covishield doses

THE EUROPEAN Union, where the Oxford AstraZeneca developed

vaccine under the brand-name Vaxzevra, has approved the vaccine with a 4-12 week gap between the first and the second dose. The directive, among other things, cited both long duration and high degree of protection from Covid-19 of following the first dose and the lower

chance of severe Covid-19 morbidity in the younger age groups. India's health ministry has accepted the Covid Working Group's recommendation to widen the gap between the two doses, the decision comes a time of an acute shortage of vaccines in the country.

through issuance of fresh equity shares. "We expect competitive conditions in our industry to intensify further as new entrants emerge and as existing competitors seek to extend their operations and fight for market share. That is what we intend," as per the DRHP.

It also noted that the aviation industry faces significant business challenges as a result of the Covid pandemic. In the financial year ended March 2020, the airline had a loss of ₹1,270.74 crore while total income stood at ₹7,259.03 crore.

"Our company expects to receive the benefits of listing of the equity shares, including to enhance our visibility and our brand image among our existing and potential customers and to create a public market for our equity shares in India," the DRHP said.

In the net proceeds of the IPO, the airline plans to pay over ₹2,015.81 crore towards prepayment of certain outstanding liabilities.

INDIGO PAINTS LIMITED

(Formerly, Indeco Paints Private Limited)
Registered Office: Indigo Paints Limited, 1st Floor, Road, Plot No-4118A, Malviya Circle, CH-141, Gurgaon, Haryana

Extract of audited financial results for the quarter and year ended March 31, 2021

No.	Particulars	Quarter ended			Year ended		
		Mar 31, 2021 (Audited)	Mar 31, 2020 (Audited)	Mar 31, 2020 (Audited)	Mar 31, 2020 (Audited)	Mar 31, 2020 (Audited)	Mar 31, 2020 (Audited)
1.	Total income from operations	25,944.11	19,805.08	72,691.34	32,440.63		
2.	Net profit for the period before tax	1,700.64	3,891.89	8,790.52	6,702.49		
3.	Net profit for the period after tax	2,466.06	2,703.14	7,083.06	4,781.48		
4.	Total comprehensive income for the period	2,466.06	2,703.14	7,083.06	4,781.48		
5.	Equity share capital	4,789.99	2,462.22	4,789.99	2,462.22		
6.	Reserve/retention of profits	1,700.64	3,891.89	8,790.52	6,702.49		
7.	Earnings Per Share (₹) (18-cents)	8.39	4.86	15.85	18.41		
8.	Dividend	8.39	4.86	15.85	18.41		

* Financial responsibility (items in grey of the period disclosed above)

1. The above is an extract of the detailed financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full financial results are available on the Stock Exchange website (SEBI: <https://www.sebi.gov.in>) and also on the Company's website (BSE: <https://www.indigopaints.com>).

2. The figures for the quarter ended March 31, 2021 are the consolidated figures and audited figures in respect of the full financial year ended March 31, 2021 and the consolidated figures for the period from April 1, 2020 to the end of the financial year which were not audited in accordance with the provisions of the Companies Act, 2013.

3. The financial results for the quarter ended March 31, 2020 have neither been reviewed nor audited by the Statutory auditor of the Company, however the management has conducted necessary due diligence to ensure that the financial results for the period presented are true and fair view of the Company's affairs.

For Indigo Paints Limited
Sd/-
Hardeep Arora
Chairman & Managing Director
DIN: 00000942

Q4 earnings: L&T net rises 3% to ₹3,293 cr; fresh orders stay under pressure

INTERNATIONAL ORDERS at ₹14.49 crore or more up 36% of the total order backlog, with receipt of biggest Solar PV plant order and transmission line orders. The consolidated order book of the group stood at ₹3.27 crore as on March 31, 2021, registering a robust growth of 67% over March 31, 2020. International orders constituted 21% of the total

order book. Speaking on the performance, SN Subrahmanyan, CEO and managing director, L&T, said, "Last year was one of the toughest in our company's history. We are excited about the future for the fact that we have some extraordinary and technologically challenging jobs in our order backlog. However, year ahead has many unknowns. The Covid infection rate, supply chain matters, commodity prices and so on. The company will continue to build and execute on its commitments, but we of course have to calibrate our growth in future based on operating environment and conditions."

While L&T refrained from giving a firm guidance, S Shankar Raman, chief financial officer, said that the company is estimating that it could close FY21 work growth that could range anywhere up to low to mid-teens in terms of order inflows and revenues. The company expects margins to remain stable with FY21 work growth that could range anywhere up to low to mid-teens in terms of order inflows and revenues. The company expects margins to remain stable with FY21 work growth that could range anywhere up to low to mid-teens in terms of order inflows and revenues.

Musk's greener bitcoin, a plan or pipeline?

THE 'this too presents major headaches, they say, not least gaining broad crypto industry agreement for software changes and resolving regulatory concerns over smaller coins.

Musk tweeted that while Tesla would no longer accept payment in bitcoin - two months after announcing that it would - the company wouldn't sell its bitcoin holdings, but instead intending to use them when mining became greener energy.

It was the first such ranking released by AMAC, highlighting the rapidly growing clout of independent fund advisers that will leverage mobile apps and the internet, by-passing brick-and-mortar.

Covid-19: Third vaccine Sputnik launched at ₹995

THE COMPANY IS working with its six manufacturing partners in India to make and supply the vaccine in India.

The Phase 2 and 3 trials for the Sputnik V vaccine conducted in India by DRIL and Russian Direct Investment Fund and it had demonstrated an efficacy of 91.6%. The vaccine developed by the Gamaleya National Research Institute of Epidemiology and Microbiology was registered by Russia's ministry of health and became the world's first registered vaccine against Covid-19 based on the human adenovirus vector platform in August 2020. DRIF

ted up with Dr Reddy's to manufacture the vaccine in India. As part of the partnership, DRIF has committed to supply 100 million doses of the vaccine to Dr Reddy's.

Apart from the Covid-19 vaccine, Dr Reddy's portfolio also includes treatment options, such as the anti-cancer drug, 2-deoxy-2'-fluoro-5'-deoxyuridine (2-FUdR) and the cancer drug with DRDO lab in collaboration with Wipro and the cancer drug with DRDO lab in collaboration with Wipro and the cancer drug with DRDO lab in collaboration with Wipro.

Tela is also looking at other cryptocurrency in the less than 1% of the energy burned by Bitcoin, he added.

Ant leapfrogs banks to top China's fund sale rankings

OUTSTANDING NON-MONEY-MARKET mutual funds sold about \$1.2 billion on Thursday, the Asian Management Association of China (AMAC) China Merchants Bank took the second spot at 107.9 billion yuan, followed by Industrial and Commercial Bank of China, the country's biggest lender.

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INDIGO PAINTS LIMITED
(Formerly known as Indigo Paints Private Limited)
Registered Office: Indigo Tower, Tower 5, Pali Hill, Sector 2, Gurgaon, Haryana-122 002, India
CIN: L25100GJ1999PLC000001

Extract of audited financial results for the quarter and year ended March 31, 2021
(All amounts in rupees lakhs, unless otherwise stated)

Sl. No.	Particulars	Quarter ended		Year ended	
		Mar 31, 2021 (Audited)	Mar 31, 2020 (Refer note 7)	Mar 31, 2021 (Audited)	Mar 31, 2020 (Audited)
1	Total income from operations	23,886.32	18,003.99	12,011.84	82,643.62
2	Net profit for the period before exceptional items*	5,714.41	3,991.99	9,760.73	4,742.68
3	Net Profit for the period before tax**	2,486.63	3,726.14	7,085.01	4,781.40
4	Total comprehensive income for the period (after tax and other comprehensive income)	5,416.63	3,726.14	7,015.14	5,711.27
5	Equity Share Capital	4,796.86	3,969.32	4,796.86	3,969.32
6	Reserves including provisions (except as at Balance Sheet date)	11,263.87	14,973.46		
7	Dividend Per Share (of Rs. 10/- each) (not annualised)	5.36*	6.06*	15.55	13.61
	(a) Basic	5.36*	6.06*	15.55	13.61
	(b) Diluted	5.36*	6.06*	15.54	13.60

* These were non-cash dividends in lieu of period dividend above

Note: 1. The above is an extract of the detailed format of Audited Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The full format of the audited financial results is available on the Stock Exchange website (SEBI: <https://www.sebiindia.com>) and also on the Company's website (URL: <https://www.indigopaints.com>).
2. The figures for the quarter ended March 31, 2021 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2021 and the unaudited published year-to-date figures upto December 31, 2020 being the date of the end of the first quarter of the financial year which were subject to limited review by the statutory auditor.
3. The financial results for the quarter ended March 31, 2020 have neither been reviewed nor audited by the statutory auditor of the Company, however the management has exercised necessary due diligence to ensure that the financial results for the period provide a true and fair view of the Company's affairs.

For Indigo Paints Limited
Hemant Jain
Chairman & Managing Director
DIN: 00009442

Date: 14 May 2021

Weekend Business Standard
MUMBAI EDITION

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